

Columbia Threadneedle (Lux) I
Société d'Investissement à Capital Variable
Registered Office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 50 216
(the "**SICAV**")

NOTICE TO THE SHAREHOLDERS OF

CT (LUX) EUROPEAN SMALLER COMPANIES
CT (LUX) PAN EUROPEAN SMALLER COMPANIES
CT (LUX) PAN EUROPEAN SMALL CAP OPPORTUNITIES

(THE "PORTFOLIOS")

IMPORTANT

31 July 2024

Dear Shareholder,

Important information: Changes to the Prospectus definition of "European smaller companies" and an amendment to the investment policies of the Portfolios to strengthen the promotion of environmental and social characteristics, within the meaning of Article 8 under the Sustainable Finance Disclosure Regulation ("SFDR").

As you are an investor in one or more of the Portfolios, we are writing to let you know that the Board of Directors of the SICAV (the "**Board**") is making a change to the Prospectus definition of "European smaller companies", which covers all three Portfolios listed above, and also amending the investment policies of the Portfolios to strengthen the promotion of environmental and social characteristics.

The new definition of "European smaller companies" and amended investment policies and SFDR RTS Annexes (Regulatory Technical Standards relating to the Sustainable Finance Disclosure Regulation) will be adopted from 2 September 2024 (the "**Effective Date**").

For any capitalised terms below that are not specifically defined, please refer to the definition in the "Glossary" section of the Prospectus which is available in the document centre of our website www.columbiathreadneedle.com.

What is changing?

The definition of "European smaller companies", which prescribes the permitted investment universe for the Portfolios, i.e. what the Portfolios are allowed to invest in, will be changing on the Effective Date to link the definition to the reference index of each Portfolio. The changes are set out in the table below:

Portfolio	Current definition of “European smaller companies”	New definition of “European smaller companies” from the Effective Date
CT (Lux) Pan European Smaller Companies and CT (Lux) Pan European Small Cap Opportunities	European companies, that at the time of purchase, are not represented in the top 300 companies in the FTSE World Europe Index.	European companies, that at the time of purchase, are no larger by free-float adjusted market capitalisation* than the largest constituent of the MSCI Europe Small Cap Index.
CT (Lux) European Smaller Companies	European companies (excluding the United Kingdom), that at the time of purchase, are not represented in the top 225 companies in the FTSE World Europe ex UK Index.	European companies (excluding the United Kingdom), that at the time of purchase, are no larger by free-float adjusted market capitalisation* than the largest constituent of the MSCI Europe ex UK Small Cap Index.

**Market capitalisation refers to the total value of a company’s shares. The free-float adjusted method of calculating market capitalisation includes only shares available for purchase in public equity markets so excludes, for example, shares held privately, by the company itself and its affiliates or by governments.*

The Portfolios already promote environmental and social characteristics by integrating a range of responsible investment measures into the investment decision-making process, as well as ensuring that the companies in which the Portfolios invest follow good governance practices.

From the Effective Date, the Sub-Advisor will increase the minimum proportion that each Portfolio commits to holding sustainable investments, as further detailed in the SFDR RTS Annexes.

The current and revised minimum proportion of sustainable investments are set out in the table below:

Portfolio	Current minimum proportion of assets in sustainable investments	Minimum proportion in sustainable investments from the Effective Date
CT (Lux) European Smaller Companies	5%	20%
CT (Lux) Pan European Smaller Companies	5%	20%
CT (Lux) Pan European Small Cap Opportunities	5%	15%

Why are we making these changes?

We regularly review our Portfolios to ensure that any investment restrictions remain appropriate for our investors. Following a recent review, the Board concluded that it would be prudent to update the definition of European smaller companies for the Portfolios to link it to the reference index of each Portfolio by market capitalisation of the largest index constituent.

By making the changes, this will ensure that any company names included in the reference index are always fully investable. The updated definition will also be simpler for investors by referring to the reference index rather than separate indices which are not directly related to the Portfolios.

Following the introduction of SFDR, investors are increasingly requiring investment funds to embed the promotion of environmental and social characteristics into their investment process. The increased commitments to sustainable investments strengthen the binding commitments already being made by the Portfolios, and increase their suitability for investors with certain sustainability preferences under MiFID II (the Markets in Financial Instruments Directive and Markets in Financial Instruments Regulation - collectively known as MiFID II).

Shareholders should note that we do not expect the changes to result in any change to the way in which the Portfolios are currently managed or their risk profiles.

What do I need to do?

You do not need to do anything as a result of these changes, which will take effect automatically on the Effective Date.

What can I do if I disagree with the changes?

Shareholders may redeem their shares in the Portfolios, or exchange their shares into shares of an alternative Portfolio of the Columbia Threadneedle (Lux) I SICAV, free of any charges, by submitting a written request to the Registrar and Transfer Agent: International Financial Data Services (Luxembourg) S.A. until 15.00 Luxembourg time on 30 August 2024. Such redemption or exchange requests will be processed in the normal manner in accordance with the "Redemption of Shares" section of the Prospectus. Contact details for our Transfer Agent are available below.

Additional information

If you have any other questions regarding this notice, please speak to your financial adviser. Please note that we are unable to provide financial or tax advice.

Should you require any further information, please do not hesitate to contact our Transfer Agent:

International Financial Data Services (Luxembourg) S.A.
Address: 49, Avenue J.F Kennedy, L-1855 Luxembourg
E-mail: ColumbiaThreadneedleenquiries@statestreet.com

In Switzerland, the Prospectus, PRIIPs KIDs, Articles, Annual and Semi-Annual Reports and/or any such documents, which are required for the approval in compliance with the applicable foreign law, may be obtained free of charge from the Swiss Representative and Paying Agent CACEIS Bank, Montrouge, Zurich Branch / Switzerland, Bleicherweg 7, CH 8027 Zurich, Suisse.

Yours faithfully,

The Board

Important information: Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/Key Information Document (KID) and the summary of investor rights are available in English and/or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. These documents are available in Switzerland from the Swiss Representative and Paying Agent CACEIS Investor Services Bank SA, Esch-sur-Alzette, Zurich branch, Bleicherweg 7, CH 8027 Zurich. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Pursuant to article 1:107 of the Act of Financial Supervision, the sub-fund is included in the register that is kept by the AFM. Threadneedle (Lux) is authorised in Spain by the Comisión Nacional del Mercado de Valores (CNMV) and registered with the relevant CNMV's Register with number 177. Past performance is calculated according to the BVI method in Germany. In the EEA and Switzerland: Issued by Threadneedle Management Luxembourg S.A. registered with the Registre de Commerce et des Sociétés (Luxembourg), Registered No. B 110242, 44 rue de la Vallée, L-2661 Luxembourg, Grand Duchy of Luxembourg. In the UK: Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. In the Middle East: This document is distributed by Columbia Threadneedle Investments (ME) Limited, which is regulated by the Dubai Financial Services Authority (DFSA). For Distributors: This document is intended to provide distributors' with information about Group products and services and is not for further distribution. For Institutional Clients: The information in this document is not intended as financial advice and is only intended for persons with appropriate investment knowledge and who meet the regulatory criteria to be classified as a Professional Client or Market Counterparties and no other Person should act upon it.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.